



Application for Membership

Membership is open to both individuals and organisations.

All members must be shareholders and all shareholders must be members.

Name of applicant.....

Contact name (where applicant is not an individual)

Address

.....

.....

..... Postcode

Telephone number

Fax number

Email address

I/We wish to apply for membership of the Natural Food Store Limited

I/We agree to be bound by the rules of the society

I/We enclose a cheque for £..... (made payable to Natural Food Store Limited) for the purchase of shares (minimum 100) at a value of £1 each.

Signed..... Date

Print name.....

Position in organisation (if applicable)

Notes

Applicants and members should be aware that share capital in a co-operative is risk capital, and there is a possibility of loss. The Natural Food Store Limited hopes to pay a small interest on share capital invested in it according to the success of the business. *However, if the Society does not make sufficient profits, it may not pay an interest payment.*

This investment is not suitable for those who require assured income of ready access to their capital. Investors are not covered by any depositor protection scheme.



Serving the community

Become a member and be part of a successful and valuable business

Mission

The Natural Food Store Limited is an Industrial and Provident society, a co-operative owned by members of the community.

The mission of the society is to run, develop and expand a valuable and valued business in Headingley for the benefit of the community and a wide body of loyal customers. It aims to provide an excellent service, making its offer available for the existing customers and also many new ones - keen on healthy food, wanting in many cases to shop on foot and wanting to see a diversity of food provision in their locality.

The Society aims

- to develop and expand a store that offers food and other goods that people increasingly want to buy and for which there is an increasing market
- to ensure that the number of independent food retailers does not diminish - and indeed help others to thrive
- to provide a retail outlet that people can walk to or access easily by public transport.
- to inspire and attract other independent retailers to the area.
- to promote the value and viability of community led initiatives as the antidote to supermarket dominance.
- to give reality to the sense of Headingley as a community through a shared enterprise.

The Small Print

Society

Natural Food Store limited is an industrial and provident society registered on 29th May 2007, number 30242 R. The registered office is and business operations are conducted from: 23 North Lane, Headingley, Leeds LS6 3HW. A copy of the society's rules is available on request from the Society Secretary Alison Jole or by emailing info@naturalfoodstore.coop

Membership

The society is owned by, and accountable to, its members. All members have an equal say based on the principal of one member one vote. Membership is open to all persons and organisations that agree with the aims and objectives of the society. Individuals must be at least 16 years of age to be a member.

Members participate in decision-making at general meetings, elect the board of directors to manage the business and to oversee the work of staff and/or contractors.

Members will be kept informed of the work of the society at the general meetings and via the annual report and accounts, the website, email bulletins and other media, and will also be invited to contribute their views and knowledge.

Shareholding

All shares have a nominal value of £1. The minimum shareholding is £100. You can buy additional shares up to the legal maximum, currently £20,000. The shares

are not transferable. The notice period for withdrawals is three months.

The directors have the right to change the notice period for withdrawals or suspend withdrawals either indefinitely or for a fixed period. In the event that more than 10% of the total share capital of the co-operative shall be under notice of withdrawal in any one calendar year the right to withdrawal may be suspended by the Board. Shares will be repaid at the original price. The directors have the right to reduce the amount payable on each share when withdrawn if the auditors of the society certify that there are more liabilities than assets.

Interest

Interest payable on share capital is determined by the board of directors and communicated to members.

Governing law and investor protection

Non-transferable shares in an industrial and provident society are not a specified Investment for the purpose of section 22 of the Financial Services and Markets Act 2000 or a controlled investment within the meaning of Article 14(3) of the Financial Services and Markets Act (financial Promotion) Order 2005. To the best of the knowledge and belief of the directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is fair, clear and verifiable. If you have any doubt about the contents of this document you are advised to contact a financial adviser with experience of this type of investment. The society is not a member of any investor protection scheme.

We are building a strong and supportive community of interest around the shop. Members will shop there, encourage others to shop there and are vital to its success. Members can influence the strategic direction of the business in a variety of ways: by taking part in general meetings and elections to the board of directors and by giving feedback and ideas to the board of directors.

Members and investors

To become a member the minimum investment is £100.

The Natural Food Store Limited is a co-operative, a democratic and mutual society where all members have an equal say regardless of the number of shares owned. Buying shares in the society is a good way of supporting the shop and the values it promotes. We rely on investment from members to develop and expand what is already a strong business.

To become a member

Please complete the application form and return it, with your cheque made out to *Natural Food Store Limited* to:

Alison Jole, The Society Secretary, 23 North Lane, Headingley, Leeds LS6 3HW.

If you have any queries please email info@naturalfoodstore.coop

Risk

Membership of the society and the purchase of shares should be seen as an investment to own a valued and valuable business, support the aims of the society and a thriving community, not primarily an investment for personal gain or profit. Membership is not suitable for anyone who needs assured income from investments or immediate access to their capital. Although the board of directors will implement prudent management policies, there is always the risk that you could lose some or all of your share capital. In the event of the co-operative ceasing to trade members will be paid up to a maximum of £1 for each £1 share owned once all the creditors have been paid in full. In the event that the co-operative cannot pay its creditors in full members may lose some or all the value of their shares.

Data protection

By completing the application for membership you consent to the society and our contractors and agents holding personal data about you in accordance with the Data Protection Act 1998. We do not sell or exchange mailing lists.

